**FC&S Legal Newsletter for November 26, 2014**

**CASE LAW**

**Commercial Property**

[**Federal Court Dismisses Insured’s Action in Superstorm Sandy Case; Issues Order to Show Cause Why It Should Not Sanction Insured and/or Its Counsel for “Bringing a Meritless Claim”**](http://www.fcandslegal.com/2014/11/20/federal-court-dismisses-insureds-action-in-superst)

A federal district court in New Jersey has dismissed an action brought by an insured alleging wind damage to its property from Superstorm Sandy – and issued an Order to Show Cause why it should not sanction the insured and/or its counsel “for bringing a meritless claim.” [Read more](http://www.fcandslegal.com/2014/11/20/federal-court-dismisses-insureds-action-in-superst)

**Automobile Insurance**

[**The Case of the Exotic Porsche**](http://www.fcandslegal.com/2014/11/20/the-case-of-the-exotic-porsche)

An appellate court in Florida, reversing a trial court’s decision, has ruled that an expensive Porsche that was damaged while being driven by the owner of a dealership to another location for an inspection and possible servicing had been damaged during a “test drive” and the damage, therefore, was covered by the dealership’s insurance policy. [Read more](http://www.fcandslegal.com/2014/11/20/the-case-of-the-exotic-porsche)

**Homeowners Insurance**

[**Seventh Circuit Again Refuses to Limit Continuous Trigger to Third-Party Coverage Cases and to Universally Apply Manifestation Trigger to First-Party Coverage Cases**](http://www.fcandslegal.com/2014/11/24/seventh-circuit-again-refuses-to-limit-continuous)

For the second time since 2012, the U.S. Court of Appeals for the Seventh Circuit, applying Wisconsin law, has refused to limit the continuous trigger to third-party coverage cases and to universally apply the manifestation trigger to first-party coverage cases. [Read more](http://www.fcandslegal.com/2014/11/24/seventh-circuit-again-refuses-to-limit-continuous)

**Crime and Employee Dishonesty**

[**Insurer May Void Policy Where Embezzling Treasurer Failed to Disclose His Own Actions to Insurer**](http://www.fcandslegal.com/2014/11/24/insurer-may-void-policy-where-embezzling-treasurer)

A federal district court in Virginia has ruled that an insurance company could void a commercial crime insurance policy where the insured’s treasurer had completed a renewal survey without revealing that he was embezzling from the insured. [Read more](http://www.fcandslegal.com/2014/11/24/insurer-may-void-policy-where-embezzling-treasurer)

Browse [Case Law Developments](http://www.fcandslegal.com/case-law-developments)

**LEGISLATIVE/REGULATORY DEVELOPMENTS**

**In the States**

[**National Association of Insurance Commissioners Elects 2015 Officers**](http://www.fcandslegal.com/2014/11/20/national-association-of-insurance-commissioners-el)

Members of the National Association of Insurance Commissioners have elected their 2015 officers at the NAIC’s Fall national meeting. [Read more](http://www.fcandslegal.com/2014/11/20/national-association-of-insurance-commissioners-el)

**Employee Benefits**

[**PBGC Annual Report Shows Severe Deterioration in Multiemployer Program**](http://www.fcandslegal.com/2014/11/24/pbgc-annual-report-shows-severe-deterioration-in-m)

The Pension Benefit Guaranty Corporation’s annual report showed that the PBGC’s deficit increased to about $62 billion in fiscal year 2014, largely due to the declining condition of a few multiemployer plans. [Read more](http://www.fcandslegal.com/2014/11/24/pbgc-annual-report-shows-severe-deterioration-in-m)

Browse [**Legislative/Regulatory Developments**](http://www.fcandslegal.com/legislative-regulatory-developments)

**INDUSTRY NEWS**

**Erie Insurance Announces First-of-Its-Kind Ridesharing Coverage** [Read more](http://www.fcandslegal.com/2014/11/20/erie-insurance-announces-first-of-its-kind-ridesha)

**MetLife Completes Merger of Three Life Insurance Companies and One Former Offshore Reinsurance Subsidiary** [Read more](http://www.fcandslegal.com/2014/11/20/metlife-completes-merger-of-three-life-insurance-c)

**Former General Counsel of the Florida Office of Insurance Regulation Joins GrayRobinson to Create New Insurance Regulation Practice** [Read more](http://www.fcandslegal.com/2014/11/24/former-general-counsel-of-the-florida-office-of-in)

**Frank Kaplan and Ken Meyers Join Blank Rome from Bingham** [Read more](http://www.fcandslegal.com/2014/11/24/frank-kaplan-and-ken-meyers-join-blank-rome-from-b)

**Aviva and Friends Life Group May Merge to Create Giant U.K. Insurance, Savings, and Asset Management Company** [Read more](http://www.fcandslegal.com/2014/11/24/aviva-and-friends-life-group-may-merge-to-create-g)

Browse[**Industry News**](http://www.fcandslegal.com/industry-news)