



## Forethought Destination Indexed Annuities<sup>SM</sup>

# INCOME125<sup>SM</sup>

### PRODUCT DETAILS SHEET

#### Product Description

Income 125<sup>SM</sup> is a single premium fixed indexed annuity available for non-qualified, IRA and Roth IRA plans.

#### Issue Ages

0–85

#### Premium

- \$25,000 minimum initial premium
- \$1,000,000 maximum total household premium for ages 0–75 (as measured by total contribution per household for all Forethought products)
- \$500,000 maximum total premium for ages 76 and above (as measured by total contribution per household for all Forethought products)

#### Premium Banding

Income 125 is banded, which means the more single premium you place in the contract, the more favorable index caps you receive, giving you more credited interest potential.

- Low Band: \$25,000–\$99,999
- High Band: \$100,000–\$249,999
- Ultra Band: \$250,000 plus

#### Guaranteed Lifetime Income Benefit

- Activate at any time after age 59½ (and after the first contract year).
- Provides a guaranteed annual income you can systematically withdraw for as long as you live, even if the Contract Value falls to zero (assuming annual withdrawals do not exceed the Guaranteed Lifetime Annual Income).
- Contract Value continues to receive interest credits even after you elect to begin the Guaranteed Lifetime Income Benefit.

#### Guaranteed Lifetime Annual Income

- Includes a 25% income bonus on the initial premium received which is applied to the Guaranteed Lifetime Income Account Value. **The Guaranteed Lifetime Income Account Value is for future income and is not available on cash surrender. The income bonus does not apply to the Contract Value or death benefit.**
- Includes a guaranteed 5% annual accumulation on the Guaranteed Lifetime Income Account Value at each contract anniversary for the first 10 years, or until the date you activate the benefit if earlier. **The annual accumulation rate does not apply to the Contract Value or death benefit.**
- Is equal to the Guaranteed Lifetime Income Benefit Factor multiplied by the greater of the Guaranteed Lifetime Income Account Value and the Contract Value, where the values are determined on the day you activate the benefit.
- The Guaranteed Lifetime Income Benefit Factor depends on the Guaranteed Lifetime Income option you choose:
  - 4.50% level income benefit annually
  - 3.50% income with a 2% annual cost of living increase<sup>1</sup>
  - 3.50% level income benefit annually with spousal continuation<sup>2</sup> of income upon death of owner<sup>1</sup>
  - 2.50% income with a 2% annual cost of living increase and spousal continuation<sup>2</sup> of income upon death of owner<sup>1</sup>

<sup>1</sup> Cost of Living increases begin on the 2nd anniversary following activation of the benefit and end once the Contract Value is depleted.

<sup>2</sup> Only legal spouse at time of benefit election is eligible for spousal continuation.

- **Step Up Benefit:** On each contract anniversary the Guaranteed Lifetime Annual Income is equal to the greater of the current Guaranteed Lifetime Annual Income or the income factor selected above multiplied by the Contract Value.

## Strategies

Premiums can be allocated to your choice of two interest crediting strategies; one fixed interest and two based on the S&P 500® Index. The available strategies are:

1. 1-year Fixed Interest
2. 1 year Point-to-Point with Cap
3. 1-year Monthly Point-to-Point with Cap

## Interest Rates and Index Caps

All interest rates and caps are declared in advance and guaranteed annually. This is an annual reset design. Indexed interest is calculated and credited on an annual basis. Fixed interest is credited on a daily basis. Index caps define the maximum credit that can be earned in a given time period. Interest rates and caps are subject to change. Please contact your representative for details.

## Minimum Guaranteed Contract Withdrawal Value

87.5% of the premiums paid, less withdrawals and rider charges, compounded at the applicable Minimum Guaranteed Contract Withdrawal Value Interest Rates, ranging from 1% to 3%.

## Withdrawal Privileges

- 10% of the beginning-of-year Contract Value after the first contract year can be withdrawn each year without incurring withdrawal charges, except in any year where a full surrender occurs.
- Systematic withdrawals may be specified by dollar amount or percentage of Contract Value with your choice of payout frequency.
- Waiver of withdrawal charges due to nursing home confinement and/or terminal illness.<sup>3</sup>

Income 125<sup>SM</sup>, issued by Forethought Life Insurance Company, is available in most states with contract FA1001SPDAX-01 (certificate series GA1001SPDAX-01, as applicable). Read the contract for complete details. Products and features are subject to state availability. Guarantees are backed by the financial strength and claims-paying ability of Forethought Life Insurance Company.

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## Withdrawal Charges

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Withdrawal Charge	12%	12%	11%	10%	9%	8%	7%	6%	4%	2%	0%

## Annuity Options

- Life Annuity
- Life Annuity with 10 Years Certain
- Life Annuity with 20 Years Certain
- Joint and Last Survivor Annuity
- Joint and Last Survivor Annuity with 10 Years Certain
- Guaranteed Payment Period
- Alternative Life Annuity (Continuation of Guaranteed Lifetime Annual Income at the maturity age.)

## Death Benefit

- Full Contract Value without any withdrawal charges.
- Optional Increased Death Benefit Guarantee Rider: Guarantee your death benefit is equal to no less than initial premium paid less withdrawals, plus 5% of premium less withdrawals for each full contract year completed, until the 10th contract anniversary, or until age 85, whichever comes first. Available at issue only for an annual charge, for ages 0–75.

## Riders

- Nursing Home Waiver Rider<sup>4</sup>
- Terminal Illness Waiver Rider
- Increased Death Benefit Guarantee Rider

<sup>3</sup> Forethought Life must receive proof as identified in the waiver riders attached to the contract in order to qualify for these benefits.

<sup>4</sup> Referred to as the Confinement Waiver Rider in CT.