Tax Facts Online is constantly updated with revised questions as well as the latest tax developments affecting you and your clients. The questions selected below relating to the net investment income tax come from our 2015 edition of *Tax Facts on Individuals and Small Business and* have been updated to include more explanations and examples to help you better understand this deceptively complex tax.

8577. What is the net investment income tax?

8578. What is modified adjusted gross income for purposes of the investment income tax?

8579. What is net investment income?

8580. Who is liable for paying the investment tax?

8581. Are distributions from retirement accounts and qualified plans included in net investment income?

8582. If a taxpayer converts a traditional IRA to a Roth IRA, does a taxable distribution take place that would subject the converted funds to the investment income tax?