Small business succession planning is an issue that frequently occupies the minds of taxpayers who own family or closely-held businesses—and, if structured properly, a life insurance strategy is one type of method for ensuring adequate safeguarding of the business for future generations.

This month’s case study on Tax Facts Online features a small business owner who is considering funding a buy-sell agreement with a life insurance policy in order to ensure that his daughter and son-in-law are able to continue the business in his absence.

 While using life insurance sounds appealing to the client, he wants to know more. We use Tax Facts to guide our client on the issues involved.

To learn more about funding a buy-sell agreement with a life insurance policy, click here.