

Mid-Month Update

Current news, analysis and strategies for traders
By Futures Magazine Group editors

Futures' **Mid-Month Update** e-newsletter delivers current news, analysis and strategies, preparing today's trader for tomorrow's market moves.

Once a month, as a value added service exclusively to our 54,000+ subscribers, Futures Magazine will provide a quick update or expanded coverage of issues confronting the futures industry.

An efficient and powerful way to reach an active and motivated trading audience

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*2009 Publisher's Own Data

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Lindsey McVay, Advertising Coordinator

800-544.0622

lmcvay@sbmedia.com

SALES CONTACTS:

National Sales Manager, Midwest/Southeast Sales

Chris Casey

312-846-4606

ccasey@futuresmag.com

Classified Sales Manager

Jean Berger

312-846-4626

jberger@futuresmag.com

East/West Coast Sales Manager

Tracey Goldvarg

312-846-4611

tgoldvarg@futuresmag.com

International Sales Manager

Carolyn Hicks

44 (0) 1843 280 728

carolyn.deriv@tives.co.uk

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The risk of trading futures and options can be substantial. Each investor must consider whether this is a suitable investment. Past performance is not indicative of future results.

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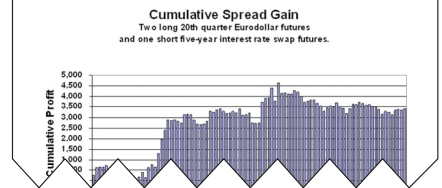
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Also, if you have not already, please visit our Web site, www.futuresmag.com

As always, we value your feedback. Please e-mail mailto:dcollins@nuco.com - us your comments or questions.

Best regards,
Ginger Szala
Publisher/Editorial Director
Futures Magazine

TRADING TECHNIQUES
"Swaps vs. eurodollar spreads" - <http://www.futuresmag.com/cms/futures/monthly/20issues/Issues/2008/08/Editorial/TradingTechniques/TT-Criteria/> - August 2008, analyzed a spread in which two twentieth-quarter five-year maturity eurodollar futures were held long against the short sale of one five-year interest rate swap futures. From February 13 to March 13, the spread's cumulative profit varied from approximately \$600 to minus \$200. From March 13 to March 24, the profit increased to almost \$3,000.



work we reed... foreign... of trad... adopt... five po... limits... elected... House of Representatives. The Commodity Futures Trading Commission (CFTC) will release the results of an in-depth study on the energy markets and commodity index trading and swap dealers in September, and Congress is expected to revisit the speculation issue in the fall.

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CME/NYMEX DEAL
CME Group increased its bid for Nymex - <http://www.futuresmag.com/cms/futures/monthly/20issues/Issues/2008/08/Editorial/Departments/Trending/Nymex-ClassA> - Class A membership to \$12,000 from \$10,000. This would allow Nymex members to receive their

Event Alerts:
Text Ad

resident... of the... G. Peter... foundab... G former... Compt... th. a... General... panel... will be moderated by Becky Quick, co-anchor of CME's morning news show 5a-6a. For more on the film, click here - <http://www.buylatermorningthefact.com/2008/08/05/isa-documentary-or-horror-flick.html>

EVENT ALERTS: CHECK OUT THESE UPCOMING EVENTS

1. Fun Trading Webinar, Thursday, October 02, 2008 at 2 pm central. "Trading Forex for Fun and Profit" click here to registers for this FREE event: www.clickhertoregister.com/1
2. Erlanger Trading Webinar, Tuesday, October 7, 2008 at 3:30 pm central. "Trading Strategies for Beginners" click here to registers for this FREE event: www.clickhertoregister.com/2
3. TCFI Trading Webinar, Tuesday, October 14, 2008 at 2:30 pm central. "Trading Commodities for Fun and Profit" click here to registers for this FREE event: www.clickhertoregister.com/3
4. Futures Magazine's I-Trade Show: Learn, Trade & Win at this 100% online virtual trade show. Registration is free and the 1st 500 enter to win an ITouch from Apple. Live dates are December 3 & 4, 2008. Click here to register: www.clickhertoregister.com/12

HOT COMMODITIES
Dow Jones Industrial Average futures have surprised many traders, floating to 11,670 in mid-August up from 11,200 at the beginning of the month, following through on the bounce described by our analysts - <http://www.futuresmag.com/cms/futures/monthly/20issues/Issues/2008/08/Editorial/Departments/Hot20Commodities/HotCommodities-Dow> - Stabilizing consumer confidence, declining energy costs and a recent decline in commodity markets in general have made the stock market more inviting, so says conventional wisdom.

September soybean futures have come down to \$12 per bushel from more than \$16, significantly lower than anticipated by our analysts - <http://www.futuresmag.com/cms/futures/monthly/20issues/Issues/2008/08/Editorial/Departments/Hot20Commodities/HotCommodities-Soybean>

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News, analysis and strategies for futures, options, forex and stock traders