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| **JOINT RETURNS AND****SURVIVING SPOUSE**  |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 10% |
| 18,450 | 1,845.00 | 15% |
| 74,901 | 10,312.50 | 25% |
| 151,201 | 29,387.50 | 28% |
| 230,450 | 51,577.50 | 33% |
| 411,500 | 111,324.00 | 35% |
| 464,850 | 129,996.50 | 39.6% |
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| **HEAD OF HOUSEHOLD** |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 10% |
| 13,150 | 1,315.00 | 15% |
| 50,200 | 6,872.50 | 25% |
| 129,601 | 26,672.50 | 28% |
| 209,851 | 49,192.50 | 33% |
| 411,501 | 115,737.00 | 35% |
| 439,001 | 125,362.00 | 39.6% |
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| **SINGLE INDIVIDUALS** |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 10% |
| 9,225 | 907.50 | 15% |
| 37,450 | 5,081.25 | 25% |
| 90,750 | 18,193.75 | 28% |
| 189,300 | 45,353.75 | 33% |
| 411,500 | 117,541.25 | 35% |
| 413,200 | 118,118.75 | 39.6% |
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| **MARRIED FILING SEPARATE** |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 10% |
| 9,225 | 922.50 | 15% |
| 37,451 | 5,156.25 | 25% |
| 75,601 | 14,693.50 | 28% |
| 115,225 | 25,788.75 | 33% |
| 202,550 | 54,793.75 | 35% |
| 232,426 | 64,998.25 | 39.6% |
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| **ESTATES AND TRUSTS** |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 15% |
| 2,500 | 375.00 | 25% |
| 5,900 | 1,125.00 | 28% |
| 9,050 | 2,107.00 | 33% |
| 12,301 | 3,179.50 | 39.6% |
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| **Standard Deduction** |
| Joint Returns and Surviving Spouse | $12,600 |
| Heads of Households | $9,250 |
| Single Individuals | $6,300 |
| Married Filing Separate | $6,300 |
| Dependent | $1,050, or $350 plus earned income, if greater |
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| **Aged and Blind Additional Standard Deduction** |
| Unmarried and not Surviving Spouse | $1,550 each |
| Other | $1,250 each |
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| **Personal Exemption ($4,000)** |
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| **Kiddie Tax** |
| Amount/Exemption | $1,050 |
| Alternative Minimum Tax Exemption | Lesser of $7,400 plus earned inco**m**e |
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| **Child Tax Credit** |
| Amount | $1,000 |
| Refundable Threshold | $3,000 |
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| **American Opportunity Tax Credit** |
| 100% Amount | $2,000 |
| 25% Amount | $2,000 |
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| **American Opportunity/Lifetime Learning Credit Phaseout** |
|   | Modified Adjusted Gross Income |
| Joint return | $160,000/$110,000 |
| Other | $90,000/$65,000 |
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| **U.S.** **Savings Bond Income Exclusion for****Qualified Higher Education Expenses Phaseout** |
|   | Modified Adjusted Gross Income |
| Joint return | $115,750 - $145,750 |
| Other | $77,200 - $92,200 |
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