**2015 INFLATION-ADJUSTED AMOUNTS**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **JOINT RETURNS AND****SURVIVING SPOUSE**  |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 10% |
| 18,450 | 1,845.00 | 15% |
| 74,900 | 10,312.50 | 25% |
| 151,200 | 29,387.50 | 28% |
|  230,450 | 51,577.50 | 33% |
| 411,500 | 111,324 | 35% |
| 464,850 | 129,996.50 | 39.6% |
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| **HEAD OF HOUSEHOLD** |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 10% |
| 13,150 | 1,315.00 | 15% |
| 50,200 | 6,872.50 | 25% |
| 129,600 | 26,722.50 | 28% |
| 209,850 | 49,192.50 | 33% |
| 411,500 | 115,737.00 | 35% |
| 439,000 | 125,362.00 | 39.6% |
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| **SINGLE INDIVIDUALS** |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 10% |
| 9,225 | 922.50 | 15% |
| 37,450 | 5,156.25 | 25% |
| 90,750 | 18,481.25 | 28% |
| 189,300 | 46,075.25 | 33% |
| 411,500 | 119,401.25 | 35% |
| 413,200 | 119.996.255 | 39.6% |
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| **MARRIED FILING SEPARATE** |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 10% |
| 9,225 | 922.50 | 15% |
| 37,450 | 5,156.25 | 25% |
| 75,600 | 14,693.75 | 28% |
| 115,225 | 25,788.75 | 33% |
| 205,750 | 55,662 | 35% |
| 232,425 | 64,998.25 | 39.6% |
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| **ESTATES AND TRUSTS** |
| TaxableIncome | Tax onCol. 1 | Tax onExcess |
| $0 | $0 | 15% |
| 2,500 | 375.00 | 25% |
| 5,900 | 1,225.00 | 28% |
| 9,050 | 2,107.00 | 33% |
| 12,300 | 3,179.50 | 39.6% |
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| **Standard Deduction** |
| Joint Returns and Surviving Spouse | $12,600 |
| Heads of Households | $9,250 |
| Single Individuals | $6,300 |
| Married Filing Separate | $6,300 |
| Dependent | $1,050, or $350 plus earned income, if greater |
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| **Aged and Blind Additional Standard Deduction** |
| Unmarried and not Surviving Spouse | $1,550 each |
| Other | $1,250 each |
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| **Personal Exemption ($4,000)** |
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| **Kiddie Tax** |
| Amount/Exemption | $1,050/$2,100 |
| Alternative Minimum Tax Exemption | Sum of $7,400 plus earned income |
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| **Child Tax Credit** |
| Amount | $1,000 |
| Refundable Threshold | $3,000 |
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| **American Opportunity Tax Credit** |
| 100% Amount | $2,000 |
| 25% Amount | $2,000 |
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| **Lifetime Learning Credit Phaseout** |
|   | Modified Adjusted Gross Income |
| Joint return | $130,000/$110,000 |
| Other | $65,000/$55,000 |
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| **U.S.** **Savings Bond Income Exclusion for****Qualified Higher Education Expenses Phaseout** |
|   | Modified Adjusted Gross Income |
| Joint return | $115,750 - $145,750 |
| Other | $77,200 - $92,200 |
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