**2015 INFLATION-ADJUSTED AMOUNTS**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| |  |  |  | | --- | --- | --- | | **JOINT RETURNS AND**  **SURVIVING SPOUSE** | | | | Taxable  Income | Tax on  Col. 1 | Tax on  Excess | | $0 | $0 | 10% | | 18,450 | 1,845.00 | 15% | | 74,900 | 10,312.50 | 25% | | 151,200 | 29,387.50 | 28% | | 230,450 | 51,577.50 | 33% | | 411,500 | 111,324 | 35% | | 464,850 | 129,996.50 | 39.6% | |  |  |  |  |  |  |  | | --- | --- | --- | |  | | | | **HEAD OF HOUSEHOLD** | | | | Taxable  Income | Tax on  Col. 1 | Tax on  Excess | | $0 | $0 | 10% | | 13,150 | 1,315.00 | 15% | | 50,200 | 6,872.50 | 25% | | 129,600 | 26,722.50 | 28% | | 209,850 | 49,192.50 | 33% | | 411,500 | 115,737.00 | 35% | | 439,000 | 125,362.00 | 39.6% | |  |  |  |  |  |  |  | | --- | --- | --- | |  | | | | **SINGLE INDIVIDUALS** | | | | Taxable  Income | Tax on  Col. 1 | Tax on  Excess | | $0 | $0 | 10% | | 9,225 | 922.50 | 15% | | 37,450 | 5,156.25 | 25% | | 90,750 | 18,481.25 | 28% | | 189,300 | 46,075.25 | 33% | | 411,500 | 119,401.25 | 35% | | 413,200 | 119.996.255 | 39.6% | |  |  |  |  |  |  |  | | --- | --- | --- | |  | | | | **MARRIED FILING SEPARATE** | | | | Taxable  Income | Tax on  Col. 1 | Tax on  Excess | | $0 | $0 | 10% | | 9,225 | 922.50 | 15% | | 37,450 | 5,156.25 | 25% | | 75,600 | 14,693.75 | 28% | | 115,225 | 25,788.75 | 33% | | 205,750 | 55,662 | 35% | | 232,425 | 64,998.25 | 39.6% | |  |  |  |  |  |  |  | | --- | --- | --- | |  | | | | **ESTATES AND TRUSTS** | | | | Taxable  Income | Tax on  Col. 1 | Tax on  Excess | | $0 | $0 | 15% | | 2,500 | 375.00 | 25% | | 5,900 | 1,225.00 | 28% | | 9,050 | 2,107.00 | 33% | | 12,300 | 3,179.50 | 39.6% | |  |  |  |  |  |  | | --- | --- | |  | | | **Standard Deduction** | | | Joint Returns and Surviving Spouse | $12,600 | | Heads of Households | $9,250 | | Single Individuals | $6,300 | | Married Filing Separate | $6,300 | | Dependent | $1,050, or $350 plus earned income, if greater | |  |  |      |  |  | | --- | --- | | **Aged and Blind Additional Standard Deduction** | | | Unmarried and not Surviving Spouse | $1,550 each | | Other | $1,250 each | |  |  |      |  | | --- | | **Personal Exemption ($4,000)** | |  |      |  |  | | --- | --- | | **Kiddie Tax** | | | Amount/Exemption | $1,050/$2,100 | | Alternative Minimum Tax Exemption | Sum of $7,400 plus  earned income | |  |  |      |  |  | | --- | --- | | **Child Tax Credit** | | | Amount | $1,000 | | Refundable Threshold | $3,000 | |  |  |      |  |  | | --- | --- | | **American Opportunity Tax Credit** | | | 100% Amount | $2,000 | | 25% Amount | $2,000 | |  |  |      |  |  | | --- | --- | | **Lifetime Learning Credit Phaseout** | | |  | Modified Adjusted Gross Income | | Joint return | $130,000/$110,000 | | Other | $65,000/$55,000 | |  |  |      |  |  | | --- | --- | | **U.S.** **Savings Bond Income Exclusion for**  **Qualified Higher Education Expenses Phaseout** | | |  | Modified Adjusted Gross Income | | Joint return | $115,750 - $145,750 | | Other | $77,200 - $92,200 | |  |  | |